






Frequently Asked Questions (FAQ)


Everything you need to know about HomeLight's Buy Before You Sell program.


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-  **How does BBYS work?**


Buy Before You Sell allows buyers to purchase their next home before selling their current one. We help to remove the sales contingency with a guaranteed backup offer while also providing access to equity from their current home through an interest free loan. These funds are used towards the down-payment on their purchase. Once they have closed on their new home, they will have 120 days to list and sell their home while maintaining control of listing with an agent of their choice!
 -  **How much does Buy Before You Sell cost?**


When you use HomeLight Buy Before You Sell to close on your new home, the program costs just 2.4%* of your departing residence sales price.
**Minimums apply*
 -  **What happens if my home does not sell within the program period?**

If your home does not sell within the program period, no worries! HomeLight will purchase your home for the amount you used to purchase your new home plus the remaining balance of the departing residence mortgage. We will then continue to work with your agent to sell your home for the highest possible value and you will still receive any upside.
 -  **Do I get to use a Listing Agent of my choice to list the departing residence?**

Yes!
 -  **Do you require an appraisal on my property?**

While HomeLight does perform an inspection with a licensed contractor, we do not require an appraisal on the departing residence.
 -  **What financing types are compatible with Buy Before You Sell?**

Our program works best with a conventional loan, jumbo loan or cash for the purchase of your new home. You will work directly with your Loan Officer to determine which option is best.
 -  **Do you have a cancellation fee?**

No, if you decide to not use Buy Before You Sell to purchase your new home, there is no cost to you!
 -  **I'm under contract on my new home, but am not closing for a few months. Why should I get approved and complete my to-do's now?**

We know that you have a busy schedule, so in order to ensure a timely closing on your new home, we highly recommend getting a head start! By getting approved and finishing your initial steps now, it gives you and your loan officer the peace of mind that you have a back-up plan if all else fails. With no cancellation fees or penalties, there is no downside to getting started today!